

PRESS RELEASE

Resilux and I.P.S. jointly establish AirO-Lux AG with a view to a new application in PET-packaging

Wetteren, Belgium – July 8th, 2010

At the end of 2009, Resilux reached an agreement with the Swiss-Dutch group I.P.S. (Innovative Packaging Solutions AG) - which develops and patents innovative packaging solutions - on the essential terms for a partnership concerning the production, assembly, marketing, sale and further development of a new application in plastic packaging: AirOPack®.

AirOPack® is an innovative technology for filling liquids, powders, gases and products of average-to-high viscosity (such as gels, creams or foam) into (recyclable) plastic packaging (PET). AirOPack® is characterised by a patented pressure control device, providing a continuous dispensing flow rate from the beginning to the end, leaving for instance a minimal amount of residual content in the packaging. AirOPack® is further distinguished by the fact that this pressurized packaging system is not operated by harmful conventional hydrocarbon chemical propellants, but by ordinary harmless compressed air.

As well as these technical product features, AirOPack® offers extra advantages in terms of safety, environmental friendliness, design, production and logistics.

This makes AirOPack® a valuable, sustainable, safer, more efficient and more environmentally friendly alternative, not only for conventional spray cans in metal or aluminium - which work with harmful chemical propellants and which can, for instance, never be entirely emptied by the spray, because of the decreasing dispensing flow rate as the product is used up - but also for mechanical dispensers (hand pumps, pressure pumps or trigger sprays).

AirOPack® can also be used in a range of sectors (for instance Personal and Beauty Care, household products, adhesives, the food industry, the medical and pharmaceutical sector) and offers significant potential for a whole new generation of effective pressurized packaging systems.

The joint venture between Resilux and I.P.S. came about because I.P.S. was looking for a suitable production partner with relevant experience in the plastic packaging industry (particularly with PET). It had to have extensive logistical and production facilities in Europe and North America and have developed relevant expertise in the field of PET injection moulding, PET blow moulding, PET injection blow moulding and blowing PET preforms.

Within the framework of this partnership, the joint venture company AirO-Lux AG was incorporated on 4 June 2010, with its registered office in Bilten (Switzerland). The stated objective of AirO-Lux AG is to produce and assemble AirOPack® packaging products with a view to their worldwide marketing and sale, as well as to continue developing AirOPack®. AirO-Lux AG will initially be using the existing Resilux production facilities to achieve this and, with this in mind, everything has been prepared at the Resilux production site in Bilten for the first AirOPack® mass production run. The first AirOPack® deliveries are scheduled for September 2010.

The two listed companies Resilux NV (Euronext Brussels) and I.P.S. Innovative Packaging Solutions AG (Six Swiss Exchange) - formerly COS Computer Systems AG - headed by Mr Quint Kelders, each exercise 50% of the ultimate control over AirO-Lux AG.



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You can find out more about AirO-Lux AG, AirOPack® and I.P.S. Innovative Packaging Solutions AG at www.aiopack.com, www.aiolux.com and www.ips-grp.com.

For more information, please contact: Resilux NV - Dirk De Cuyper – info@resilux.com

RESILUX NV specialises in the manufacture and sales of PET preforms and bottles. These preforms and bottles are used for the packaging of water, soft drinks, edible oils, ketchup, detergents, milk, beer, wine, fruit juices and other liquids. Resilux originally was a family business, and was established in 1994. Since 3rd October 1997, RESILUX has been quoted on Euronext Brussels. RESILUX has production units in Belgium, Spain, Greece, Russia, Switzerland, Hungary and in the U.S.A.